	VOLUME JULY 1987	VOLUME JULY 1988	OPEN INTEREST JULY 1987	OPEN INTEREST JULY 1988
Red Beans	212,900	136,146	69,020	49,219
Imported Soybeans	54,961	221,571	24,115	60,356
OSAKA GRAIN EXCHANGE	267,861	357,717	93,135	109,575
Refined Sugar	294	283	0	2
Raw Sugar	60,253	231,311	57,604	70,616
OSAKA SUGAR EXCHANGE	60,547	231,594	57,604	70,618
Staple Fiber Yarn(Bright)	312	356	0	45
Staple Fiber Yarn (Dull)	287	269	2,207	0
Wool Yarn	52,235	15,005	16,469	6,184
Cotton Yarn (20S)	42,067	20,347	16,548	11,805
Cotton Yarn (40S)	22,482	16,335	8,231	8,825
OSAKA TEXTILE	117,383	52,312	43,455	26,859
Refined Sugar	294	282	0	0
Raw Sugar	150,945	992,097	199,602	265,288
TOKYO SUGAR EXCHANGE	151,239	992,379	199,602	265,288
Dried Cocoon	55,714	37,552	22,210	17,040
TOYAHASHI DRIED COCOON EX	55,714	37,552	22,210	17,040
Raw Silk	36,343	29,416	18,146	15,644
YOKOHAMA RAW SILK EX	36,343	29,416	18,146	15,644
Hang Seng Index	420,505	9,416	37,035	1,298
Soybeans	49,419	25,396	16,636	4,720
Sugar	20,247	23,999	12,316	3,968
Gold	600	168	0	0
HONG KONG FUTURES EXCHANGE	490,771	58,979	65,987	9,986
OSF 50	13,182	74,612	4,932	6,132
OSAKA SECURITIES EXCHANGE	13,182	74,612	4,932	6,132

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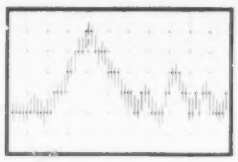

INTERNATIONAL REPORT

AUGUST 1988

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INTERNATIONAL VOLUME & OPEN INTEREST

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	VOLUME AUGUST 1987	VOLUME AUGUST 1988	OPEN INTEREST AUGUST 1987	OPEN INTEREST AUGUST 1988
Potatoes	12,905	9,177		
Potatoe Options		170		
Early Potatoes	94			
Cattle	30			
Early Pigs	24	106		
Soyameal	2,349	5,529		
BIFFEX	9,374	5,592		
BFE	24,776	20,574		
Ocean Freight Rate	560	0		
FNCI	1,537	204		
INTEX	2,097	204		
Crude Oil		22,253		
Gasoil	120,499	96,188		
Heavy Fuel Oil	206			
Gasoline				
Gasoil Options	1,599	464		
IPE	122,304	118,905		
Cocoa	69,319	149,802		
Coffee	71,091	89,137		
Sugar (FOB)	39,781	85,772		
White Sugar	48,661	27,926		
Cocoa Options		313		
Coffee Options	647	2,398		
Sugar Options	260	8,311		
FOX	229,759	363,659		

	VOLUME AUGUST 1987	VOLUME AUGUST 1988	OPEN INTEREST AUGUST 1987	OPEN INTEREST AUGUST 1988
FT Index	54,007	34,461		
Three Mth Pound (1/2M)	108,664	352,187		
Short Gilt				
Medium Gilt		124		
Long Gilt	578,038	433,535		
Deutschemark	1,053	258		
Eurodollar	106,739	139,405		
T-Bond	124,192	182,596		
Yen Bond	16,978	15,233		
Sterling Currency	1,464	651		
Swiss Franc	719	252		
Yen	869	256		
Eurodollar Option	4,806	7,357		
FTSE Option	1,062	111		
T-Bond Option	4,310	9,612		
Gilt Option	96,752	69,336		
Dollar/Mark Option	84	145		
Pound/Dollar Option	221	1,895		
Short Sterling Options		42,923		
LIFFE	1,099,958	1,290,337		
Gold Options	37,952	19,908	35,733	21,222
Silver Options	2,159	1,743	7,382	2,772
Platinum Options	471	43	637	211
Dollar/Guilder Options	61,273	53,256	61,660	56,889
Pound/Sterling/Guilder Opt	1,189	1,991	4,638	3,091
Dutch Gov't Bond Options	51,884	43,002	125,520	140,425
EOE Stock Index Options	44,057	78,499	16,187	33,641
Major Market Index Options	3,555	981	142,973	73,998
EUROPEAN OPTIONS EXCHANGE	202,540	199,423	394,730	332,249
3 Month Treasury Bill	7,517	769	5,183	571
French Gov't Bond	1,325,553	1,071,456	139,917	88,863
Notional Bond Options		255,626		85,496
Sugar	45,308	25,776	23,798	18,226
Coffee	721	1,220	651	742
Cocoa	77	1,541	238	1,040
CCIFP (MATIF)	1,379,176	1,356,388	169,787	194,938
Canadian T-Bill Opt.	60	0	60	0
Canadian L-T Bonds Opt.	33,519	30,847	21,898	22,615
Bankers Acceptance Futures		2,289		858
MONTREAL EXCHANGE	33,579	33,136	21,958	23,473
*Gold Options	45,774	23,152	42,278	25,697
*Platinum Options	703	49	871	231
+Canadian Dollars Options	83	4	67	7
*Combined market Montreal EOE, Vancouver, Sydney				
+Combined Market Montreal & Vancouver				
IOCC	46,560	23,205	43,216	25,935

	VOLUME AUGUST 1987	VOLUME AUGUST 1988	OPEN INTEREST AUGUST 1987	OPEN INTEREST AUGUST 1988
U.S. Dollar	484	1,821	523	785
NZ Crossbred Wool	702	57	1,103	64
Government Stock 1		108		276
Government Stock 2		22,604		6,314
90 Day Bank Bill	2,271	7,278	2,431	2,855
Barclays Share Index	13,150	764	2,072	178
NEW ZEALAND FUTURES EXCH	16,607	32,632	6,129	10,472
Eurodollar	126,764	172,814	19,977	44,678
Deutschemark	5,603	15,783	442	1,638
Japanese Yen	8,822	14,760	727	5,346
British Pound	276	164	686	234
Nikkei Stock Average	39,729	45,707	8,792	11,010
Gold	18	0	0	0
Eurodollar Options		3,354		2,215
Deutschemark Options		507		2,401
Japanese Yen Options		3,874		9,119
SIMEX	181,212	256,963	30,624	76,641
All Ords. Index	46,906	25,231	12,208	5,029
Bank Bills 90 Day	170,775	331,134	53,914	87,844
Aust T-Bond 10 year	174,031	281,691	31,722	60,379
US T-Bond	50	0	4,707	7,043
Eurodollar	20	0	33,468	41,325
Australian Dollar		1,528		662
Gold	71	0	148,815	140,306
Live Cattle (Cash Set)	61	226	244	497
Wool (Cash Set)	21	20	104	82
Three Year Bonds		67,830		18,672
Bank Bill Options	6,570	22,692	8,050	16,119
Aust 10-Yr Bond Option	29,843	91,699	22,047	62,703
All Ords Options	23,358	5,563	20,084	6,907
3-Year Bond Options		1,474		2,120
Australian Dollar Options		4		50
SYDNEY FUTURES EXCH	451,706	829,092	335,363	449,738
Interest Rate Options	56,399	18,323	7,088	10,643
OMX (Index) Options	705,302	409,621	350,094	193,164
OMX (Index) Forwards	14,099	29,788		
STOCKHOLM OPTIONS EXCHANGE	1,794,521	1,018,721	560,989	203,807
Gold		20,961		3,943
Gold Option		392		0
Dollar		6,611		3,589
Index FGV-100				
Live Cattle		12,175		4,398
Coffee		5,177		1,192
Coffee Option				
Soybeans		2,778		662
Cocoa		68		10
SAO PAULO COMMODITIES EXCH		48,162		13,794

	VOLUME AUGUST 1987	VOLUME AUGUST 1988	OPEN INTEREST AUGUST 1987	OPEN INTEREST AUGUST 1988
Red Beans	25,166	8,214	5,082	1,608
Imported Soybeans	16,144	34,687	7,416	9,344
KOBE GRAIN EXCH	41,310	42,901	12,498	10,952
Raw Silk	22,823	38,574	10,526	18,698
KOBE RAW SILK EXCH	22,823	38,574	10,526	18,698
Rubber (RSS3)	41,483	40,665	22,451	19,888
KOBE RUBBER EXCH	41,483	40,665	22,451	19,888
Dried Cocoon	39,594	86,129	17,879	27,913
MAEBASHI DRIED COCOON EX	39,594	86,129	17,879	27,913
Red Beans	78,506	49,077	26,150	17,533
Sweet Potato Starch	4	4	0	0
Imported Soybeans	20,308	44,228	10,497	18,256
Refined Sugar	280	292	0	0
NAGOYA GRAIN EXCH	99,098	93,601	36,647	35,789
Cotton Yarn (40S)	64,082	32,454	20,860	20,426
Staple Fiber Yarn (Dull)	3,289	2,549	2,239	1,806
Wool Yarn	1,106	1,227	400	819
NAGOYA TEXTILE	68,477	36,230	23,499	23,051
Red Beans	239,058	132,185	68,085	44,376
Imported Soybeans	47,037	137,632	24,237	69,462
OSAKA GRAIN EXCHANGE	286,095	269,817	92,322	113,838
Refined Sugar	280	292	0	2
Raw Sugar	40,454	90,793	55,440	76,784
OSAKA SUGAR EXCHANGE	40,734	91,085	55,440	76,786

	VOLUME AUGUST 1987	VOLUME AUGUST 1988	OPEN INTEREST AUGUST 1987	OPEN INTEREST AUGUST 1988
TSE 300 Spot Index		267		0
TSE 35 Index	4,340	1,080	257	265
TSE 35 Options	32,840	40,176	7,659	5,883
Bond Options	100	0	1,409	0
Silver Options	2,786	352	6,003	1,280
TORONTO FUTURES EXCH	40,066	41,875	15,328	7,428
Wheat	13,210	31,962	4,678	14,171
Oats	2,746	6,171	1,118	2,820
Thunder Bay Barley	15,165	59,847	9,086	34,081
Rye	12,352	5,164	4,139	3,650
Flax Seed	12,789	29,937	6,747	7,232
Canola/Rape Seed	71,845	112,445	23,939	28,000
WINNIPEG COMMODITY EXCH	128,107	245,526	49,707	89,954
Gold	368,366	90,463	141,140	124,044
Silver	189,722	174,903	76,861	239,342
Platinum	488,885	258,364	140,991	221,660
Rubber	55,525	59,416	35,878	34,932
Cotton Yarn	244,521	64,306	72,830	33,462
Woolen Yarn	587	593	253	11
TOKYO COMM EX INDUSTRY	1,347,606	648,045	467,953	653,451
American Soybeans	171,699	462,930	114,132	201,365
Chinese Soybeans	1,154	1,283	480	313
Red Beans	322,425	183,896	83,702	50,527
TOKYO GRAIN EXCHANGE	495,278	648,109	198,314	252,205
Yen Gov't Bond	1,593,506	1,865,585	190,067	183,900
TOKYO STOCK EXCHANGE	1,593,506	1,865,585	190,067	183,900
Domestic Soybeans	2	2	0	0
Red Beans	32,976	13,878	0	5,178
White Beans	2	2	9,009	0
Potato Starch	2	2	0	0
Imported Soybeans	4,923	33,067	1,824	11,364
HOKKAIDO GRAIN EXCH	37,905	46,951	10,833	16,542
Red Beans	33,178	13,814	5,627	3,824
Imported Soybeans	20,174	44,721	7,231	14,290
Refined Sugar	140	146	0	0
KANMON COMMODITY EXCH	53,492	58,681	12,858	18,114

	VOLUME AUGUST 1987	VOLUME AUGUST 1988	OPEN INTEREST AUGUST 1987	OPEN INTEREST AUGUST 1988
Staple Fiber Yarn(Bright)	269	363	0	45
Staple Fiber Yarn (Dull)	269	287	0	0
Wool Yarn	27,605	8,388	15,509	5,231
Cotton Yarn (20S)	31,732	12,964	16,100	11,311
Cotton Yarn (40S)	24,252	12,501	10,455	8,363
OSAKA TEXTILE	84,127	34,603	42,064	24,950
Refined Sugar	280	292	0	0
Raw Sugar	109,625	247,689	191,489	274,843
TOKYO SUGAR EXCHANGE	109,905	247,981	191,489	274,843
Dried Cocoon	65,646	46,832	20,245	18,046
TOYAHASHI DRIED COCOON EX	65,646	46,832	20,245	18,046
Raw Silk	44,655	46,522	18,180	19,882
YOKOHAMA RAW SILK EX	44,655	46,522	18,180	19,882
Hang Seng Index	483,389	7,902	48,483	1,221
Soybeans	47,683	19,658	18,059	3,905
Sugar	14,910	10,940	12,880	3,718
Gold	518	176	0	0
HONG KONG FUTURES EXCHANGE	546,500	38,676	79,422	8,844
OSF 50	8,317	40,140	2,863	3,358
OSAKA SECURITIES EXCHANGE	8,317	40,140	2,863	3,358